

ICLTIBM 2017
**7th International Conference on Leadership, Technology,
Innovation and Business Management**

**EFFECTS OF THE THEORY OF PLANNED BEHAVIOR ON
ENTREPRENEURIAL INTENTION OF STUDENTS**

Ahu Tuğba Karabulut (a)*

*Corresponding author

(a) Istanbul Commerce University, Istanbul, 34445, Turkey, email: tkarabulut@ticaret.edu.tr

Abstract

The purpose of this study is to compare the effects of the theory of planned behavior (TPB) on the entrepreneurial intention of Turkish and Danish undergraduate students. This study was conducted on 110 Turkish and 110 Danish undergraduate students. Frequency distribution analyses, factor analyses, reliability analyses, correlation analyses, multiple regression analyses and paired sample t-tests were conducted to the data. According to the results of multiple regression analyses, the planned entrepreneurial behavior positively affects entrepreneurial intention of undergraduate students in Turkey and Denmark. Personal Attitude has the highest increasing effect on entrepreneurial intention in Turkey and Denmark. Subjective norm and perceived behavioral control are higher but personal attitude is lower in Turkey than Denmark. According to the results of paired samples t tests, subjective norm and perceived behavioral control of Turkish students are higher than Danish students. On the other hand, entrepreneurial intention and personal attitude of Danish students are higher than Turkish students.

© 2019 Published by Future Academy www.FutureAcademy.org.UK

Keywords: Theory of planned behavior, Entrepreneurial intention, Turkish undergraduate students, Danish undergraduate students.



1. Introduction

Being an entrepreneur is a popular career choice for undergraduate students in developed and developing countries. There are cross-cultural studies in the literature that compare the effects of the theory of planned behavior (TPB) on entrepreneurial intention of undergraduate students based on cultural classification of Hofstede. Hofstede (1980) classified cultures of the countries based on the levels of uncertainty avoidance, power distance, individualism and masculinity. The TPB has the following three dimensions: personal attitude, subjective norm and perceived behavioral control. Personal attitude and perceived behavioral control can affect entrepreneurial intention of students in individualistic countries whereas subjective norm can affect entrepreneurial intention of them in collectivistic countries. The purpose of this study is to compare the effects of TPB on the entrepreneurial intention of Turkish and Danish undergraduate students. First literature review related to entrepreneurial intention, culture and TPB will be summarized. Then, methodology and research findings will be presented. Finally, conclusion will be explained.

2. Literature Review

According to Crant (1996), entrepreneurial intention is judgement of a person about the likelihood of starting his own business. Entrepreneurial intention is a conscious state of mind that leads attention, experience and action toward a goal or its means. It is the main predictor of entrepreneurial behavior (Krueger Jr, Reilly, & Carsrud, 2000; Schwarz et al., 2006; Finisterra do Paço Ferreira, Raposo, Rodrigues, & Dinis, 2011).

Researches about the effects of national culture on entrepreneurship are based Hofstede's (1980, 2011) framework. Literature shows that entrepreneurship is facilitated by cultures that has low uncertainty avoidance and power distance but high individualism and masculinity (Shane, 1993; Hayton, George, & Zahra, 2002). Most of the cross-cultural studies of entrepreneurial intentions reveal significant differences between countries (Nguyen et al., 2009; Pruett et al., 2009; Giacomini et al., 2011; Shneor, Camgöz, & Karapinar, 2013).

There is a difference between individualistic and collectivistic societies related to the roles of people and groups (Hofstede et al., 2010). People in collectivistic cultures like group membership, cohesion and group compliant behavior. Entrepreneurial role models are important for entrepreneurial intention (Hofstede, 1980; Malach-Pines & Kaspi-Baruch, 2008). On the other hand, people in individualistic cultures like freedom, autonomy and independence from groups and organizations (Hofstede et al., 2010). They rely on their entrepreneurial experiences for entrepreneurial intention (Mueller, Zapkau, & Schwens, 2014).

Hofstede and McCrae (2004) propose two perspectives for studies combining entrepreneurship and culture; aggregate psychological traits perspective and dissatisfaction perspective. They claim that cultures with low power distance and uncertainty avoidance and high masculinity and individualism lead more people have entrepreneurial values and become entrepreneurs based on aggregate psychological traits perspective (Davidsson & Wiklund, 1997). Dissatisfaction perspective proposes that cultures with high power distance and uncertainty avoidance and low masculinity and individualism lead entrepreneurial people choose entrepreneurship as their careers due to facing difficulties to do things in their ways in the companies they are employed (Shneor et al., 2013).

Busenitz and Lau (1996) believe that cultures that have high power distance and low uncertainty avoidance facilitate entrepreneurship and lead to a higher self-employment rate. Busenitz and Lau (1996) state that high power distance encourages entrepreneurial activity. Mitchell, Smith, Seawright and Morse (2000) reveal that power distance affect ability, arrangement, and willingness cognitions that influence start up decisions. Hofstede (1980) points out that collectivist cultures usually do not have high rates of entrepreneurship. Cultures that have high uncertainty avoidance socially discourage entrepreneurial career. Shane (1993) showed a negative relationship between uncertainty avoidance and innovation. Kreiser, Marino, Dickson, and Weaver (2010) highlighted that there was a negative relationship between uncertainty avoidance and risk taking. Essential qualities for business including entrepreneurship can be considered as masculine (Heilman, 2001; Gupta et al., 2009). Busenitz and Lau (1996) claim that cultures that have high masculinity and power distance facilitate entrepreneurial activity (Shinnar, Giacomin, & Janssen, 2012).

The results of Turkey and Denmark based on Hofstede's dimensions are as follows respectively: Power distance is 66 and 18; individualism is 37 and 74; masculinity is 45 and 16 and uncertainty avoidance is 85 and 23 (<https://geert-hofstede.com/turkey.html>). Turkey has higher power distance, masculinity and uncertainty avoidance levels but lower individualism level than Denmark.

Ajzen claims that a person's behavior can be predicted based on their attitudes, subjective norms, perceived behavioral control, and intentions in TPB. The TPB reveals that attitudes, subjective norms, and perceived behavioral control affect intention directly (Pickett et al., 2012).

Beliefs about the consequences of the behavior (behavioral beliefs), beliefs about the normative expectations of other people (normative beliefs), and beliefs about the presence of factors that may increase behavior performance (control beliefs) guide a person's action in TPB. Behavioral beliefs cause a favorable or unfavorable attitude toward the behavior, normative beliefs cause perceived social pressure (subjective norm), and control beliefs improve perceived behavioral control (the perceived difficulty or ease performing the behavior). An attitude toward the behavior, subjective norm, and perception of behavioral control form the behavioral intention. When the attitude and subjective norm are more favorable, the perceived behavioral control is greater and the intention of a person to perform the behavior becomes stronger. At a sufficient degree of actual control over the behavior, when the opportunity occurs, people carry out their intentions (Hrubes, Ajzen, & Daigle, 2001, pp. 166-167).

Liñán and Chen (2009) developed Entrepreneurial Intention Questionnaire (EIQ) to search TPB on entrepreneurial intention of undergraduate students in Spain and Taiwan. They (2009) found that EIQ properties were satisfactory and there was a strong support for the model.

Shneor et al. (2013) conducted a study to figure out the differences between effect of TPB on entrepreneurial intention of undergraduate business students in Norway and Turkey. Shneor et al. (2013) believed that Turkish people were expected to have higher levels of entrepreneurial intentions, perceived behavioral control and subjective norms but lower levels of personal attitude than Norwegian people. They (2013) found that Turkish students had higher levels of entrepreneurial intention and perceived behavioral control. They (2013) couldn't find significant difference between Turkish and Norwegian students in levels of subjective norms. They (2013) believed that they supported Hofstede et al.'s (2004) suggestion that a culture that had low individualism, low power distance, high uncertainty avoidance and high masculinity encouraged entrepreneurship. Norway and Denmark have same characteristics based on Hofstede's dimensions.

Bagheri and Pihie (2015) conducted a research to find out factors that affected entrepreneurial intentions of Malaysian undergraduate students by using TPB. They (2015) found that personal attraction and perceived control affected entrepreneurial intention. They (2015) added that subjective norms and valuation of entrepreneurship in the social and close environment affected personal entrepreneurship attraction. They (2015) revealed that subjective norms affected entrepreneurial intention through its influence on perceived control over the entrepreneurial tasks' performance and personal entrepreneurship attraction.

3. Methodology

The purpose of this study is to compare the effects of TPB on the entrepreneurial intention of Turkish and Danish undergraduate students. The author was inspired by the study conducted by Liñán and Chen (2009).

3.1. Sample and Data Collection Method

This study was conducted on 110 Turkish and 110 Danish undergraduate students. Turkish students attended a foundation university in Turkey whereas Danish students attended a public university in Denmark. EIQ developed by Liñán and Chen (2009) was filled by students during courses. Frequency distribution analyses, factor analyses, reliability analyses, correlation analyses, multiple regression analyses and paired sample t-tests were conducted to the collected data.

3.2. Research Model of the Study

The research model is as follows (see figure 1):

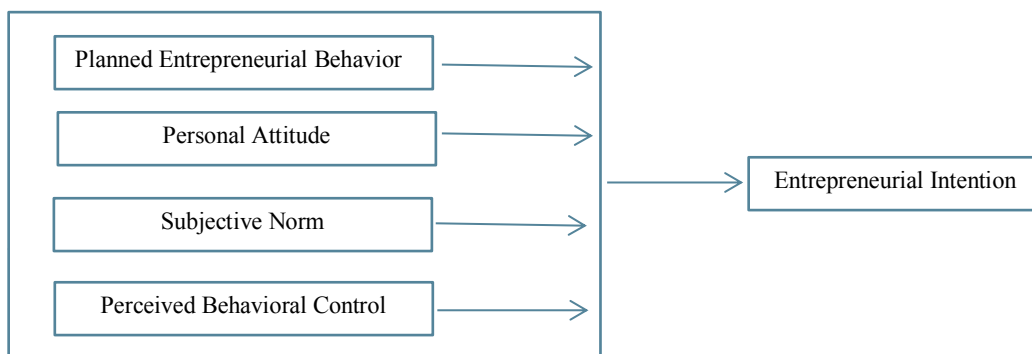


Figure 01. Research model

3.3. Hypotheses of the Study

The hypotheses of this research are presented as follows:

H1: Planned Entrepreneurial Behavior Positively Affects Entrepreneurial Intention in Turkey

H1a: Personal Attitude Positively Affects Entrepreneurial Intention in Turkey

H1b: Subjective Norm Positively Affects Entrepreneurial Intention in Turkey

H1c: Perceived Behavioral Control Positively Affects Entrepreneurial Intention in Turkey

H2: Planned Entrepreneurial Behavior Positively Affects Entrepreneurial Intention in Denmark

- H2a: Personal Attitude Positively Affects Entrepreneurial Intention in Denmark
- H2b: Subjective Norm Positively Affects Entrepreneurial Intention in Denmark
- H2c: Perceived Behavioral Control Positively Affects Entrepreneurial Intention in Denmark
- H3a: There is a Difference Between Entrepreneurial Intention Means of Turkish and Danish Students
- H3b: There is a Difference Between Personal Attitude Means of Turkish and Danish Students
- H3c: There is a Difference Between Subjective Norm Means of Turkish and Danish Students
- H3d: There is a Difference Between Perceived Behavioral Control Means of Turkish and Danish Students

3.4. Measures of the Study

EIQ developed by Liñán and Chen (2009) was used in this study. First of all, EIQ was translated to Turkish and then it was translated back to English by different academicians to give its Turkish version to Turkish students. The Turkish version of the questionnaire was reviewed by 3 academicians. The English version of EIQ was given to Danish students. The pilot study and factor analyses to its data were conducted before this actual study. Research questions are shown below in Table 01.

Table 01. Questions of the Research

Variable	Statement
Personal Attitude Indicate your level of agreement with the following sentences from 1 (total disagreement) to 7 (total agreement).	Being an entrepreneur implies more advantages than disadvantages to me
	A career as entrepreneur is attractive for me
	If I had the opportunity and resources, I'd like to start a firm
	Being an entrepreneur would entail great satisfactions for me
	Among various options, I would rather be an entrepreneur
Subjective Norm: If you decided to create a firm, would people in your close environment approve of that decision? Indicate from 1 (total disapproval) to 7 (total approval).	Your close family
	Your friends
	Your colleagues
Perceived Behavioral Control To what extent do you agree with the following statements regarding your entrepreneurial capacity? Value them from 1 (total disagreement) to 7 (total agreement).	To start a firm and keep it working would be easy for me
	I am prepared to start a viable firm
	I can control the creation process of a new firm
	I know the necessary practical details to start a firm
	I know how to develop an entrepreneurial project
	If I tried to start a firm, I would have a high probability of succeeding
Entrepreneurial Intention Indicate your level of agreement with the following statements from 1 (total disagreement) to 7 (total agreement)	I am ready to do anything to be an entrepreneur
	My professional goal is to become an entrepreneur
	I will make every effort to start and run my own firm
	I am determined to create a firm in the future
	I have very seriously thought of starting a firm
	I have the firm intention to start a firm some day

3.5. Analysis

The cronbach alpha values of variables were calculated to find out reliability. Factor analyses revealed factor loadings of independent variables. Multiple regression analyses showed effects of independent variables (personal attitude, subjective norm and perceived behavioral control) on the dependent variable (entrepreneurial intention).

3.6. Findings

Table 02. Frequency Distribution Analyses (Turkey)

		N	%	Mean	St. Deviation
Age		110	100	22.91	1.37
Gender	Female	40	36.4	1.65	0.48
	Male	70	63.6		
Degree Studied	Business	59	53.6	1.75	0.88
	International Trade	22	20.0		
	Economics	29	26.4		
Work Experience	Yes	90	81.8	1.25	0.19
	No	20	18.2		
Entrepreneurial Experience	Yes	42	38.2	1.56	0.50
	No	68	61.8		
Know Entrepreneur (As a Family Member)	Yes	84	76.4	1.23	0.42
	No	26	23.6		
Know Entrepreneur (As a Friend)	Yes	77	70.0	1.34	0.47
	No	33	30.0		
Know Entrepreneur (As a Boss)	Yes	46	41.8	1.54	0.50
	No	64	58.2		

Table 03. Frequency Distribution Analyses (Denmark)

		N	%	Mean	St. Deviation
Age		110	100	22.73	2.37
Gender	Female	34	30.9	1.69	0.46
	Male	76	69.1		
Degree Studied	Marketing	40	36.7	1.61	0.88
	Innovation	29	26.4		
	Business	21	19.1		
	Economics	11	10.0		
	Aviation Technology	4	3.64		
	Environmental Management	2	1.81		
	Audiovisual Production	2	1.81		
Work Experience	Yes	97	88.2	1.58	0.50
	No	13	11.8		
Entrepreneurial Experience	Yes	46	41.8	1.36	0.48
	No	64	58.2		
Know Entrepreneur (As a Family Member)	Yes	71	64.5	1.20	0.40
	No	39	35.5		
Know Entrepreneur (As a Friend)	Yes	88	80.0	1.57	0.50
	No	22	20.0		
Know Entrepreneur (As a Boss)	Yes	47	42.7	1.57	0.50
	No	63	57.3		

Table 2 and Table 3 show that the findings of frequency distribution analyses for Turkish and Danish students are similar. Most of the students are males, have work experiences, know entrepreneurs as family members and friends. Table 4 shows the findings of KMO and Bartlett test result for independent variables for Turkey.

Table 04. KMO and Bartlett Test Result for Independent Variables (Turkey)

KMO and Bartlett's Test		
Kaiser-Meyer-Olkin Measure of Sampling Adequacy		0.877
Bartlett's Test of Sphericity	Approx. Chi-Square	2320.518
	df	190
	Sig.	0.000

A KMO value that is 0.877 points out that the data is appropriate to investigate and there is a perfect correlation among variables. Thus, the factor analysis can be conducted. The Bartlett's test result of 0.000 confirms the suitability of variables for factor analysis. The cronbach alpha values of independent variable are acceptable to test scale reliability. 65.531% of variance that is explained is good for validation. Table 5 shows the results of factor analysis of independent variables for Turkey.

Table 05. Factor Analysis Results of Independent Variables (Turkey)

	Factor Loading	% Variance Explained	Cronbach α
Factor 1: Entrepreneurial Intention		23.411	0.901
I will make every effort to start and run my own firm	0.855		
I am determined to create a firm in the future	0.836		
I have the firm intention to start a firm some day	0.831		
I am ready to do anything to be an entrepreneur	0.802		
My professional goal is to become an entrepreneur	0.677		
I have very seriously thought of starting a firm	0.674		
Factor 2: Personal Attitude		21.666	0.871
If I had the opportunity and resources, I'd like to start a firm	0.845		
Among various options, I would rather be an entrepreneur	0.779		
Being an entrepreneur implies more advantages than disadvantages to me	0.710		
A career as entrepreneur is attractive for me	0.666		
Being an entrepreneur would entail great satisfactions for me	0.656		
Factor 3: Subjective Norm		10.452	0.821
Your friends	0.726		
Your colleagues	0.698		
Your close family	0.649		
Factor 4: Perceived Behavioral Control		10.002	0.866
I can control the creation process of a new firm	0.864		
To start a firm and keep it working would be easy for me	0.761		
I know the necessary practical details to start a firm	0.756		
If I tried to start a firm, I would have a high probability of succeeding	0.732		
I know how to develop an entrepreneurial project	0.730		
I am prepared to start a viable firm	0.712		
KMO= 0.877, P= 0.000		65.531	

Extraction Method: Principal Component Analysis. Rotation Method: Oblimin with Kaiser Normalization.

Table 6 shows the findings of KMO and Bartlett test result for independent variables for Denmark.

Table 06. KMO and Bartlett Test Result for Independent Variables (Denmark)

KMO and Bartlett's Test		
Kaiser-Meyer-Olkin Measure of Sampling Adequacy		0.872
Bartlett's Test of Sphericity	Approx. Chi-Square	1776.624
	df	190
	Sig.	0.000

A KMO value that is 0.872 points out that the data is appropriate to investigate and there is a perfect correlation among variables. Thus, the factor analysis can be conducted. The Bartlett's test result of 0.000 confirms the suitability of variables for factor analysis. The cronbach alpha values of independent variable are acceptable to test scale reliability. 71.919% of variance that is explained is good for validation.

Table 7 shows the results of factor analysis of independent variables for Denmark

Table 07. Factor Analysis Results of Independent Variables (Denmark)

	Factor Loading	% Variance Explained	Cronbach α
Factor 1: Entrepreneurial Intention		20.822	0.903
My professional goal is to become an entrepreneur	0,825		
I have very seriously thought of starting a firm	0,775		
I will make every effort to start and run my own firm	0,743		
I am determined to create a firm in the future	0,734		
I have the firm intention to start a firm some day	0,733		
I am ready to do anything to be an entrepreneur	0,699		
Factor 2: Personal Attitude		19.981	0.890
Being an entrepreneur implies more advantages than disadvantages to me	0.805		
If I had the opportunity and resources, I'd like to start a firm	0,801		
Among various options, I would rather be an entrepreneur	0,799		
Being an entrepreneur would entail great satisfactions for me	0,790		
A career as entrepreneur is attractive for me	0,783		
Factor 3: Subjective Norm		18.714	0.790
Your friends	0,757		
Your colleagues	0,730		
Your close family	0,729		
Factor 4: Perceived Behavioral Control		12.402	0.783
I know how to develop an entrepreneurial project	0,819		
I am prepared to start a viable firm	0,801		
I know the necessary practical details to start a firm	0,786		
If I tried to start a firm, I would have a high probability of succeeding	0,745		
I can control the creation process of a new firm	0,715		
To start a firm and keep it working would be easy for me	0,713		
KMO= 0.872 P= 0.000		71.919	

Extraction Method: Principal Component Analysis. Rotation Method: Oblimin Normalization with Kaiser.

The results of the correlation analyses between entrepreneurial intention and dimensions of planned

Entrepreneurial behavior for Turkey are shown below in Table 8.

Table 08. Correlation Analyses Between Entrepreneurial Intention and Dimensions of Planned Entrepreneurial Behavior (Turkey)

	Entrepreneurial Intention	Personal Attitude	Subjective Norm	Perceived Behavioral Control	Total
Entrepreneurial Intention	1				
Personal Attitude	0.202**	1			
Subjective Norm	0.200*	0.213	1		
Perceived Behavioral Control	0.107**	0.185**	0.204	1	
Total	0.376**	0.304	0.167	0.178	1

* Correlation is significant at the 0.10 level (2-tailed).

** Correlation is significant at the 0.05 level (2-tailed).

There is a significant relationship between entrepreneurial intention and personal attitude at the 0.05 level in Turkey. Also, there is a significant relationship between entrepreneurial intention and perceived behavioral control at the 0.05 level in Turkey. However, these relationships are quite low. Significant and the highest correlation is observed between entrepreneurial intention and personal attitude (0.202). On the other hand, there is a significant relationship between entrepreneurial intention and dimensions of planned entrepreneurial behavior at the 0.10 level in Turkey.

The results of the correlation analyses between entrepreneurial intention and dimensions of planned Entrepreneurial behavior for Turkey are shown below in Table 9.

Table 09. Correlation Analyses Between Entrepreneurial Intention and Dimensions of Planned Entrepreneurial Behavior (Denmark)

	Entrepreneurial Intention	Personal Attitude	Subjective Norm	Perceived Behavioral Control	Total
Entrepreneurial Intention	1				
Personal Attitude	0.152**	1			
Subjective Norm	0.131*	0.075	1		
Perceived Behavioral Control	0.190*	0.070	0.042	1	
Total	0.099**	0.023*	0.022*	0.50	1

* Correlation is significant at the 0.10 level (2-tailed).

** Correlation is significant at the 0.05 level (2-tailed).

There is a significant relationship between entrepreneurial intention and personal attitude at the 0.05 level in Denmark. However, this relationship is quite low. On the other hand, there is a significant relationship between entrepreneurial intention and dimensions of planned entrepreneurial behavior at the 0.10 level in Denmark.

Multiple regression analysis model summary of planned entrepreneurial behavior and entrepreneurial intention for Turkey is shown below in Table 10.

Table 10. Multiple Regression Analysis Model Summary of Planned Entrepreneurial Behavior and Entrepreneurial Intention (Turkey)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0.601	0.361	0.360	0.696	1.001

a. Predictors: (Constant), Personal Attitude, Subjective Norm, Perceived Behavioral Control b. Dependent Variable: Entrepreneurial Intention

The dimensions of the planned entrepreneurial behavior explain 36% of entrepreneurial intention. Personal Attitude has the highest increasing effect on entrepreneurial intention. Multiple regression analysis coefficients of planned entrepreneurial behavior and entrepreneurial intention for Turkey is shown below in Table 11.

Table 11. Multiple Regression Analysis Coefficients of Planned Entrepreneurial Behavior and Entrepreneurial Intention (Turkey)

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	1.296	0.048		6.236	0.000		
Personal Attitude	0.197	0.055	0.257*	6.618	0.021	0.003	1.305
Subjective Norm	0.206	0.395	0.181*	3.114	0.040	0.298	2.321
Perceived Behavioral Control	0.128	0.066	0.170*	3.536	0.022	0.258	2.021
F: 60.215 (p: 0.000)							

(p<0.05) Dependent Variable: Entrepreneurial Intention

H0a: Personal Attitude Does Not Positively Affect Entrepreneurial Intention in Turkey

H1a: Personal Attitude Positively Affects Entrepreneurial Intention in Turkey

p = 0.021 < 0.05 H0a is rejected.

H1a is accepted at 0.05 significance level. Personal Attitude Positively Affects Entrepreneurial Intention in Turkey.

H0b: Subjective Norm Does Not Positively Affect Entrepreneurial Intention in Turkey

H1b: Subjective Norm Positively Affects Entrepreneurial Intention in Turkey

p = 0.040 < 0.05 H0b is rejected.

H1b is accepted at 0.05 significance level. Subjective Norm Positively Affects Entrepreneurial Intention in Turkey.

H0c: Perceived Behavioral Control Does Not Positively Affect Entrepreneurial Intention in Turkey

H1c: Perceived Behavioral Control Positively Affects Entrepreneurial Intention in Turkey

p = 0.022 < 0.05 H0c is rejected.

H1c is accepted at 0.05 significance level. Perceived Behavioral Control Positively Affects Entrepreneurial Intention in Turkey.

H1 is accepted. Planned Entrepreneurial Behavior Positively Affects Entrepreneurial Intention in Turkey.

Multiple regression analysis model summary of planned entrepreneurial behavior and entrepreneurial intention for Denmark is shown below in Table 12.

Table 12. Multiple Regression Analysis Model Summary of Planned Entrepreneurial Behavior and Entrepreneurial Intention (Denmark)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0.579	0.335	0.330	0.705	1.007

a. Predictors: (Constant), Personal Attitude, Subjective Norm, Perceived Behavioral Control b. Dependent Variable: Entrepreneurial Intention

The dimensions of the planned entrepreneurial behavior explain 33% of entrepreneurial intention.

Personel Attitude has the highest increasing effect on entrepreneurial intention.

Table 13. Multiple Regression Analysis Coefficients of Planned Entrepreneurial Behavior and Entrepreneurial Intention (Denmark)

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	0.811	0.004		4.731	0.002		
Personal Attitude	0.097	0.188	0.262*	3.648	0.032	0.126	1.105
Subjective Norm	0.308	0.235	0.114*	3.444	0.006	0.201	2.115
Perceived Behavioral Control	0.288	0.105	0.158*	3.506	0.011	0.178	1.431
F: 58,667 (p: 0.000)							

(p<0.05) Dependent Variable: Entrepreneurial Intention

H0a: Personal Attitude Does Not Positively Affect Entrepreneurial Intention in Denmark

H2a: Personal Attitude Positively Affects Entrepreneurial Intention in Denmark

p = 0.032 < 0.05 H0a is rejected.

H2a is accepted at 0.05 significance level. Personal Attitude Positively Affects Entrepreneurial Intention in Denmark.

H0b: Subjective Norm Does Not Positively Affect Entrepreneurial Intention in Denmark

H2b: Subjective Norm Positively Affects Entrepreneurial Intention in Denmark

p = 0.006 < 0.05 H0b is rejected.

H2b is accepted at 0.05 significance level. Subjective Norm Positively Affects Entrepreneurial Intention in Denmark.

H0c: Perceived Behavioral Control Does Not Positively Affect Entrepreneurial Intention in Denmark

H2c: Perceived Behavioral Control Positively Affects Entrepreneurial Intention in Denmark

p = 0.011 < 0.05 H0c is rejected.

H2c is accepted at 0.05 significance level. Perceived Behavioral Control Positively Affects Entrepreneurial Intention in Denmark

H2 is accepted. Planned Entrepreneurial Behavior Positively Affects Entrepreneurial Intention in Denmark according to the results shown in Table 13.

As it is observed, Personal Attitude has the highest increasing effect on entrepreneurial intention in Turkey and Denmark. On the other hand, Personal Attitude has higher increasing effect in Denmark than in Turkey. Subjective Norm and Perceived Behavioral Control have higher increasing effects in Turkey than in Denmark. According to Hofstede, Turkey has higher results for power distance, masculinity and uncertainty avoidance (<https://geert-hofstede.com/turkey.html>). It is expected that subjective norm and perceived behavioral control are higher but personal attitude is lower in Turkey than in Denmark. The findings of this study are parallel to these expectations. According to the findings shown in table 14 and table 15, subjective norm and perceived behavioral control are higher but personal attitude is lower in Turkey than in Denmark.

Table 14. Paired Samples T Test (Entrepreneurial Intention)

Pair	Paired Differences				t	df	Sig.	
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
Turkish Students	-0.096	1.410	0.800	Lower	Upper	-4.212	109	0.001
Danish Students				-1.640	0.552			

Variable: Entrepreneurial Intention

Table 15. Paired Samples Test Statistics (Entrepreneurial Intention)

Pair	Mean	N	Std. Deviation	Std. Error Mean
Turkish Students	5.711	110	0.805	0.045
Danish Students	5.807	110	0.874	0.080

The mean of Turkish students is 5.711 whereas the mean of Danish students is 5.807 for Entrepreneurial Intention. Danish students have 0.096 higher mean value than Turkish students. There is a significant average difference between Entrepreneurial Intention values of Turkish and Danish students ($t = -4.212, p < 0.05$) as seen in Tale 16.

Table 16. Paired Samples Correlations (Entrepreneurial Intention)

Pair	N	Correlation	Sig.
Turkish Students-Danish Students	110	0.502	0.001

Entrepreneurial Intention values of Turkish and Danish students are not strongly but significantly positively correlated ($r = 0.502, p < 0.05$).

H3a: There is a Difference Between Entrepreneurial Intention Means of Turkish and Danish Students

Sig value that is 0.001 is smaller than 0.05. It confirms that Entrepreneurial Intention means of Turkish and Danish students are significantly different. Thus, H3a is accepted. Entrepreneurial Intention of Danish students are higher than Entrepreneurial Intention of Turkish students.

Table 17. Paired Samples T Test (Personel Attitude)

Pair	Paired Differences				t	df	Sig.	
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
Turkish Students	-0.374	1.048	0.713	Lower	Upper	-3.542	109	0.000
Danish Students				-1.421	0.455			

Variable: Personel attitude

Table 18. Paired Samples Test Statistics (Personel Attitude)

Pair	Mean	N	Std. Deviation	Std. Error Mean
Turkish Students	5.539	110	0.871	0.057
Danish Students	5.913	110	0.916	0.065

The mean of Turkish students is 5.539 whereas the mean of Danish students is 5.913 for Personal Attitude as seen in Table 17 and Table 18. Danish students have 0.374 higher mean value than Turkish students. There is a significant average difference between Personal Attitude values of Turkish and Danish students ($t = -3.542, p < 0.05$).

Table 19. Paired Samples Correlations (Personel Attitude)

Pair	N	Correlation	Sig.
Turkish Students-Danish Students	110	0.521	0.000

Personal Attitude values of Turkish and Danish students are not strongly but significantly positively correlated ($r = 0.521$, $p < 0.05$) as seen in Table 19.

H3b: There is a Difference Between Personal Attitude Means of Turkish and Danish Students

Sig value that is 0.000 is smaller than 0.05. It confirms that Personal Attitude means of Turkish and Danish students are significantly different. Thus, H3b is accepted. Personal Attitude of Danish students are higher than Personal Attitude of Turkish students. Paired samples T Test results are shown in Table 20.

Table 20. Paired Samples T Test (Subjective Norm)

Pair	Paired Differences				t	df	Sig.
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference			
Turkish Students	0.102	1.004	0.518	Lower	2.598	109	0.000
Danish Students				Upper			

Variable: Subjective Norm

Table 21. Paired Samples Test Statistics (Subjective Norm)

Pair	Mean	N	Std. Deviation	Std. Error Mean
Turkish Students	5.493	110	0.987	0.105
Danish Students	5.391	110	0.890	0.086

The mean of Turkish students is 5.493 whereas the mean of Danish students is 5.391 for Subjective Norm as seen in Table 21. Turkish students have 0.102 higher mean value than Danish students. There is a significant average difference between Subjective Norm values of Turkish and Danish students ($t = 2.598$, $p < 0.05$).

Table 22. Paired Samples Correlations (Subjective Norm)

Pair	N	Correlation	Sig.
Turkish Students-Danish Students	110	0.498	0.000

Subjective Norm values of Turkish and Danish students are weakly and significantly positively correlated ($r = 0.498$, $p < 0.05$) as seen in Table 22.

H3c: There is a Difference Between Subjective Norm Means of Turkish and Danish Students

Sig value that is 0.000 is smaller than 0.05. It confirms that Subjective Norm means of Turkish and Danish students are significantly different. Thus, H3c is accepted. Subjective Norm of Turkish students are higher than Subjective Norm of Danish students.

Table 23. Paired Samples T Test (Perceived Behavioral Control)

Pair	Paired Differences				t	df	Sig.
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference			
Turkish Students	0.086	1.155	0.518	Lower	3.681	109	0.001
Danish Students				Upper			

Variable: Perceived Behavioral Control

Table 24. Paired Sample Test Statistics (Perceived Behavioral Control)

Pair	Mean	N	Std. Deviation	Std. Error Mean
Turkish Students	5.893	110	0.510	0.069
Danish Students	5.807	110	0.609	0.076

The mean of Turkish students is 5.893 whereas the mean of Danish students is 5.807 for Perceived Behavioral Control. Turkish students have 0.086 higher mean value than Danish students. There is a significant average difference between Perceived Behavioral Control values of Turkish and Danish students ($t = 3.681, p < 0.05$) as seen in Table 23 and Table 24.

Table 25. Paired Sample Test Statistics (Perceived Behavioral Control)

Pair	N	Correlation	Sig.
Turkish Students-Danish Students	110	0.432	0.001

Perceived Behavioral Control values of Turkish and Danish students are weakly and significantly positively correlated ($r = 0.432, p < 0.05$) as seen in Table 25.

H3d: There is a Difference Between Perceived Behavioral Control Means of Turkish and Danish Students

Sig value that is 0.001 is smaller than 0.05. It confirms that Perceived Behavioral Control means of Turkish and Danish students are significantly different. Thus, H3d is accepted. Perceived Behavioral Control of Turkish students are higher than Perceived Behavioral Control of Danish students.

4. Conclusion

According to the results of multiple regression analyses, personal attitude, subjective norm and perceived behavioral control positively affect entrepreneurial intention in Turkey and Denmark. Thus, the planned entrepreneurial behavior positively affects entrepreneurial intention of undergraduate students in Turkey and Denmark. Personal Attitude has the highest increasing effect on entrepreneurial intention in Turkey and Denmark. Subjective norm and perceived behavioral control are higher but personal attitude is lower in Turkey than in Denmark. According to the results of paired samples t tests, subjective norm and perceived behavioral control of Turkish students are higher than Danish students. On the other hand, entrepreneurial intention and personal attitude of Danish students are higher than Turkish students. Undergraduate students plan to be entrepreneurs and have entrepreneurial intentions in Turkey and Denmark. The findings of this research support TPB of Ajzen on entrepreneurial intention. Also, they support the findings of Liñán and Chen (2009). This research will make contributions to researches that will be conducted in this field in the future.

Acknowledgments

This paper is funded by Istanbul Commerce University.

References

- Bagheri, A., & Pihie, Z. A. L. (2015). Factors influencing students' entrepreneurial intentions: The critical roles of personal attraction and perceived control over behaviour. *The International Journal of Management Science and Information Technology*, 16, 16-28.
- Busenitz, L. W., & Lau, C.-M. (1996). A Cross-Cultural Cognitive Model of New Venture Creation. *Entrepreneurship Theory and Practice*, 20(4), 25-40
- Crant, J. (1996). The Proactive Personality Scale as a Predictor of Entrepreneurial Intention. *Journal of Small Business Management*, 34(3).
- Davidsson, P., & Wiklund, J. (1997). Values, beliefs and regional variations in new firm formation rates. *Journal of Economic Psychology*, 18, 179-199.
- Finisterra do Paço, A. M., Ferreira, J. M., Raposo, M., Rodrigues, R. G., & Dinis, A. (2011). Behaviours and entrepreneurial intention: Empirical findings about secondary students. *Journal of International Entrepreneurship*, 9, 20-38. <https://doi.org/10.1007/s10843-010-0071-9>
- Giacomin, O., Janssen, F., Guyot, J. L., & Lohest, O. (2011). Opportunity and/or necessity entrepreneurship? The impact of the socio-economic characteristics of entrepreneurs.
- Hayton, J. C., George, G., & Zahra, S. A. (2002) National Culture and Entrepreneurship: A Review of Behavioral Research. *Entrepreneurship Theory and Practice*, 26, 33-52.
- Hofstede, G. (1980). *Culture's Consequences: International Differences in Work-Related Values*. Beverly Hills CA: Sage.
- Hofstede, G., & McCrae, R.R. (2004). Culture and personality revisited: Linking traits and dimensions of culture. *Cross-cultural Research*, 38(1), 52-88.
- Hofstede, G., & Minkov, M. (2010) Long-versus short-term orientation: new perspectives. *Asia Pacific Business Review*, 16(4), 493-504
- Hofstede, G. (2011). Dimensionalizing Cultures: The Hofstede Model in Context. *Online Readings in Psychology and Culture*, 2(1).
- Hrubes, D., Ajzen, I., & Daigle, J. (2001), Predicting hunting intentions and behavior: An application of the theory of planned behaviour. *Leisure Sciences*, 23, 165-178.
- Krueger Jr, N. F., Reilly, M. D., & Carsrud, A. L. (2000). Competing Models of Entrepreneurial Intention. *Journal of Business Venturing*, 15(5-6), 411-432.
- Liñán, F., & Chen, Y-W. (2009). Development and cross-cultural application of a specific instrument to measure entrepreneurial intentions. *Entrepreneurship Theory and Practice*, 33(3), 593-617.
- Malach-Pines, A., & Kaspi Baruch, O. (2008). The role of culture and gender in the choice of a career in management. *Career Development International*, 13(4), 306-319. <https://doi.org/10.1108/13620430810880808>
- Mitchell, R., Smith, J., Seawright, K. W., & Morse, E. (2000). Cross-Cultural Cognitions and the Venture Creation Decision. *The Academy of Management Journal*, 43(5), 974-993. <https://doi.org/10.2307/1556422>
- Mueller, J., Zapkau, F. B., & Schwens, C. (2014). Impact of prior entrepreneurial exposure on entrepreneurial intention-cross-cultural evidence. *Journal of Enterprising Culture*, 22(3), 251-282. <https://doi.org/10.1142/S0218495814500113>
- Nguyen, T. H., Alam, Q., Perry, M., & Prajogo, D. (2009). The Entrepreneurial Role of the State and SME Growth in Vietnam. *JOAAG*, 4(1), 60-71.
- Pickett, L. L., Ginsburg, H. J., Mendez, R. V., Lim, D. E., Blankenship, K. R., Foster, L. E., Lewis, D. H., Ramon, S. W., Saltis, B. M., & Sheffield, S. B. (2012). Ajzen's theory of planned behavior as it relates to eating disorders and body satisfaction. *North American Journal of Psychology*, 14(2), 339-354.
- Pruett, M., Shinnar, R., Toney, B., Llopis, F., & Fox, J. (2009). Explaining entrepreneurial intentions of university students: a cross-cultural study. *International Journal of Entrepreneurial Behaviour & Research*, 15(6), 571-594.
- Schwarz, E. J., Wdowiak, M. A., Almer-Jarz, D. A., & Breitenacker, R. J. (2009). The Effects of Attitudes and Perceived Environment Conditions on Students' Entrepreneurial Intent. *Education + Training*, 51, 272-291.

- Shane, S. (1993). Cultural influences on national rates of innovation. *Journal of Business Venturing*, 8, 59-73.
- Shinnar, R. S., Giacomini, O., & Janssen, F. (2012). Entrepreneurial perceptions and intentions: The role of gender and culture. *Entrepreneurship Theory and Practice*, 36(3), 465-493. <http://doi.org/10.1111/j.1540-6520.2012.00509.x>
- Shneor, R., Camgöz, S. M., & Karapinar, P. B. (2013). The interaction between culture and sex in the formation of entrepreneurial intentions. *Entrepreneurship and Regional Development*, 25(9-10), 781-803. <http://doi.org/10.1080/08985626.2013.862973>