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# FINANCE, ENTREPRENEURSHIP AND TECHNOLOGIES IN DIGITAL ECONOMY

Selected, peer-reviewed papers from the  
International Conference on Finance, Entrepreneurship and Technologies in Digital  
Economy (FETDE 2020) 18-19 June, 2020, Remote Participation (Online Conference,  
Zoom)

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# Preface

Dear colleagues,

We are pleased to present the proceedings of the International Conference on Finance, Entrepreneurship and Technologies in Digital Economy (FETDE 2020), which took place on June 18-19, 2020 in remote participation format (Online Conference, Zoom).

The objective of the conference is to bring together leading scientists and young professionals from around the world to discuss the transformation of the business and financial sectors in the digital economy.

Importance of the conference lies in the fact that it is organized by Business Communication Center s.r.o. (Prague, Czech Republic) in cooperation with St. Petersburg University of Management Technologies and Economics (St. Petersburg, Russia), which makes it possible to compare approaches to the study of the topics raised in Europe and Russia, and to find common problem areas and approaches to their solution.

The conference faced the challenges of the spring 2020 pandemic, but we successfully held our event online and are happy to share its results with you: we held a plenary session with discussions on keynote speeches and the following thematic sections: Development of financial relations in digital economy; Cybersecurity and technologies in digital economy; Entrepreneurship and business models; Organizational and Entrepreneurial Behavior, Behavioral Finance. The main topics of the conference include key aspects of the development of the digital economy: trends in the development of digital technologies and their impact on human living conditions, digitalization of public administration and science, the transformation of the labor market, business and the demand for personnel competencies.

We have received 102 works via EasyChair submission system and conducted a full review of each manuscript that relied on three experts, and the review itself was double blind. As a result, 81 articles were accepted for publication, so acceptance rate was 79,4%.

We thank all keynote speakers, the scientific and organizing committees' members and of course the participants who trusted us and submitted their articles.

1 March, 2021

Co-Chair, Nicolay Lomakin, Dr.

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**Uncertainty as Opportunity, Strategic Reflections on the Digitalization of Business Models**

Dr. Andrea Caputo, Reader in Entrepreneurship, University of Lincoln, United Kingdom

**Study of Financial Risk by the Artificial Intelligence System**

Dr. Nikolay Lomakin, Ass. Prof. of Department of Management and Finance of Production Systems, Volgograd State Technical University, Russian Federation

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