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# GLOBAL CHALLENGES AND PROSPECTS OF THE MODERN ECONOMIC DEVELOPMENT

Selected, peer-reviewed papers from the  
The 2<sup>nd</sup> International Scientific Conference GCPMED 2019 - Global Challenges and  
Prospects of the Modern Economic Development, 07-08 November 2019, Samara State  
University of Economics, Russia

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# Preface

This volume covers the selected, peer reviewed papers from the 2<sup>nd</sup> International Scientific Conference GCPMED 2019 - Global Challenges and Prospects of the Modern Economic Development which was held on November 07-08, 2019, in Samara, Russia.

The objective of the conference was to bring together scientists and practitioners for sharing knowledge, experience and discussing issues related to sustainable socio-economic development. The importance of the conference was that conference participants from various countries, regions, organizations present their views of the development perspectives of our society. Representatives of various professional fields evaluate the ongoing changes, discuss challenges and prospects of modern economic development.

The II International Scientific Conference GCPMED 2019 was held in Samara, Russia on 07–08 November, 2019. Over 400 conference participants (researchers and practitioners) from different countries and regions of the Russian Federation took part in the discussion of the ongoing changes in the socio-economic development in terms of its political, economic, legal, cultural and educational aspects. The conference thematic sections were:

- Drivers of World Economy Development and Transformation: Lessons Learned, Trends and New Solutions;
- Financial Technologies as Key Factor of Modern Business Success;
- New Management Models in the Dynamically Changing Society;
- Legal System in the Digitalization Era;
- Digital Transformation of Public Administration: World Experience; Russian practice;
- Corporate Social Responsibility as Key Competence of Business Development;
- Digital Economy and New Social Challenges: Opportunities, Restrictions and Growth Points;
- The Newest Approaches to Study the Life Quality Improvement: Inclusion – Problems and Solutions;
- Corporate Finance;
- Corporate Governance in Digital Modernization Conditions.

The conference work consisted of the plenary session with keynote speeches and the thematic section reports, presentations, round tables discussions. The review process for the papers was stringent. The software program used for peer review and plagiarism: antiplagiat.ru. Each submission was subjected to a double-blind review process by two reviewers. The number of submissions received 308 and sent to review was 254 and the number of submissions accepted was 225 indicating an acceptance rate of 73,05%. A total of 30 reviewers were involved in the review process. Once the papers were reviewed by a Russian and an external expert, the final decision was taken by the proceedings editors. The ratio for using external reviewers was 50/50. The more detailed information about the program/agende was available at <http://si.sseu.ru/content/ii-international-scientific-conference-global-challenges-and-prospects-modern-economic>.

The Organizing Committee would like to express its gratitude to all contributors, speakers, participants, experts, reviewers for the successful collaboration.

15 November, 2019

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N.U. Blinichkina

Tajik State University of Law, Business and Politics, Tajikistan

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N.N. Yarkina

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Samara State University of Economics, Russia

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R.V. Fedorenko

Samara State University of Economics, Russia

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A. Mesquita, Dr, Prof,  
Politechnic Institute of Porto, Porto, Portugal

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A. Bikbulatova  
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M.A. Fedotova  
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