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# NEW STRATEGIC, SOCIAL AND ECONOMIC CHALLENGES IN THE AGE OF SOCIETY 5.0 IMPLICATIONS FOR SUSTAINABILITY

Selected, peer-reviewed papers from  
16<sup>th</sup> International Strategic Management Conference (ISMC 2021), 28-30 October, 2021,  
Baku, Azerbaijan

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# Preface

The volume contains proceedings of 16<sup>th</sup> International Strategic Management Conference which was held on 28-30 October, 2021, in Baku- Azerbaijan.

The objective of the conference is to set a synergistic platform for the discussion and exchange of views among strategists and practitioners coming from different backgrounds and countries on the impact of strategic management on the recent as well as future global developments in economics and business.

Importance of the conference The conference is organized by the International Strategic Management and Managers Association in conjunction with Gebze Technical University, Istanbul Technical University, Yildiz Technical University and the global business and economics scholars' network CEDIMES. Furthermore, each year the conference partners with a university in the location where it is held; in 2021 the conference took place at the Azerbaijan State University of Economics, Baku, Azerbaijan. With the input of leading scholars from around the world, as represented both in its roster of organizers and delegates, today the conference has become a mainstay on the map of strategic management scholarship.

Prof. Dr. Chihiro Watanabe (Chair, International Committee of the Japan Society for Research Policy and Innovation Management; Professor Emeritus, Tokyo Institute of Technology, Japan) presented his keynote speech titled "A New Governance Perspective for Socio-Economic and Environmental Challenges - Lessons from Stakeholder Capitalization for Sustainable Development Goals". Presentations were held throughout the three days by participants from Albania, Azerbaijan, Brazil, Czech Republic, Italy, Japan, Latvia, Malaysia, México, Poland, Saudi Arabia, Slovak Republic, Tunisia, Turkey and USA. For presentations, 15-20 minutes were allocated to each presentation including a Q&A session.

Submission and the review process was handled via email. 66 submissions have been received. 36 papers were accepted, and 34 papers were presented at the conference. Each author was allotted 15-20 minutes to present their paper. The software program Turnitin was used for plagiarism detection. Each submission was subjected to a double-blind review process by two reviewers. The number of submissions received and reviewed was 66 and the number of submissions accepted was 36 indicating an acceptance rate of 54,5%. A total of 44 reviewers were involved in the review process.

The International Strategic Management and Managers Association gratefully acknowledges the support of the Azerbaijan State University of Economics, our host university whose hospitality greatly enhanced the success of the 16th International Strategic Management Conference. We would also reiterate our appreciation of the support of Gebze Technical University, Istanbul Technical University, Yildiz Technical University, and our esteemed partner CEDIMES. Finally, a word of thanks is due to our keynote speaker, session chairs, and all of our delegates for their valuable contributions to the successful organization of the 16th International Strategic Management Conference.

30 November, 2021

**Mehtap Özşahin, Associate Professor**

Gebze Technical University, Turkey

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